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Salmon
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Proposed Land-based
Salmon Farm
South Bruce Peninsula, ON

Project Update March 22





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The Company





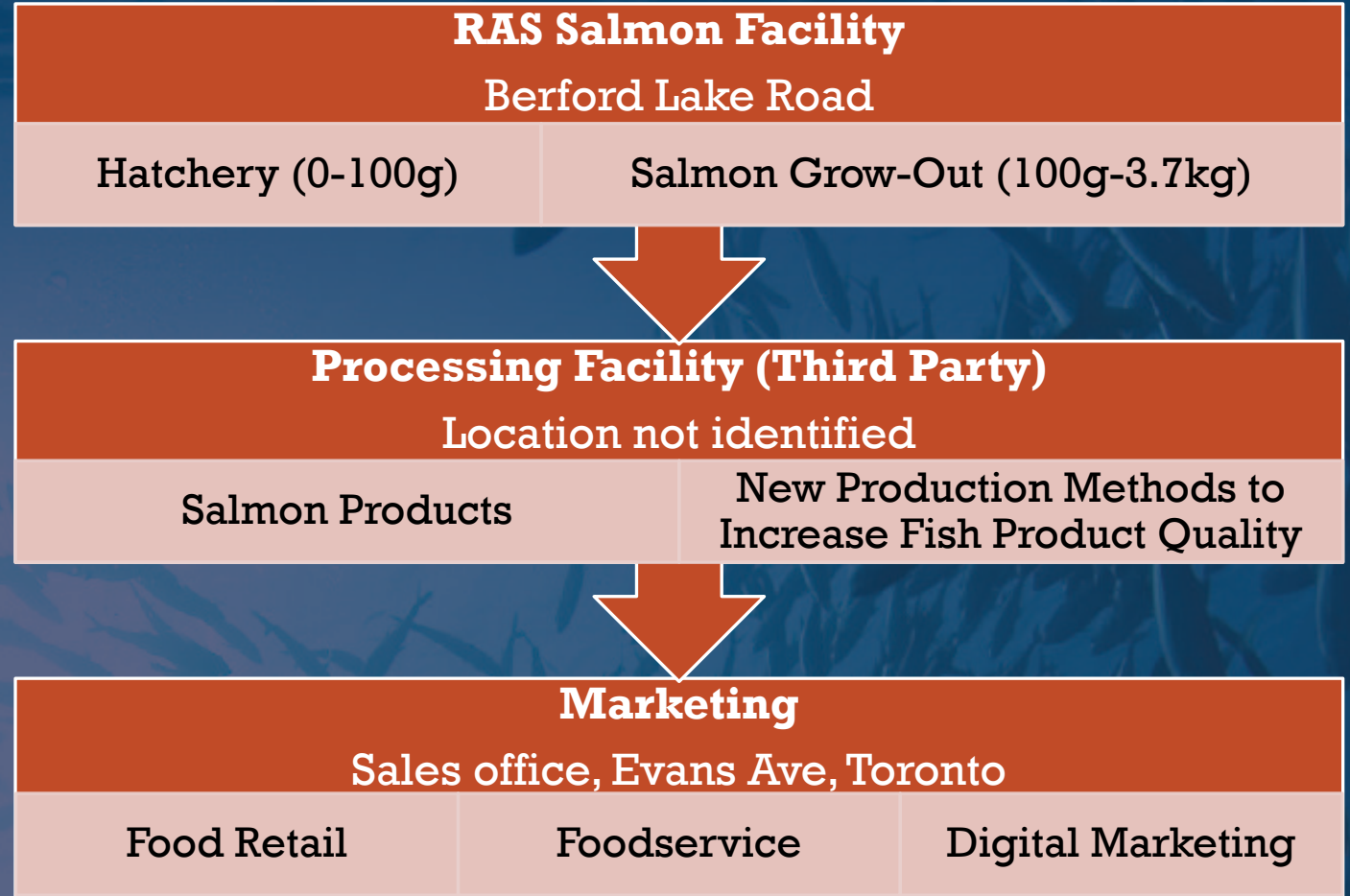
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The Project





Complete Value Chain





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Facility Overview

- Land-based aquaculture facility for Atlantic salmon utilizing a Recycled Aquaculture System (RAS) in Wiarton, Ontario, Canada.
- The buildout is based on a four-section design consisting of:
 - Hatchery / First Feeding
 - Smolt
 - Grow Out Facility (4 Module)
- Produce up to 15,000 metric tonnes of Atlantic salmon per year once all four grow out modules are complete.
- 85,000 salmon eggs being hatched per week allowing for a consistent product offering to the market in Ontario and surrounding areas.



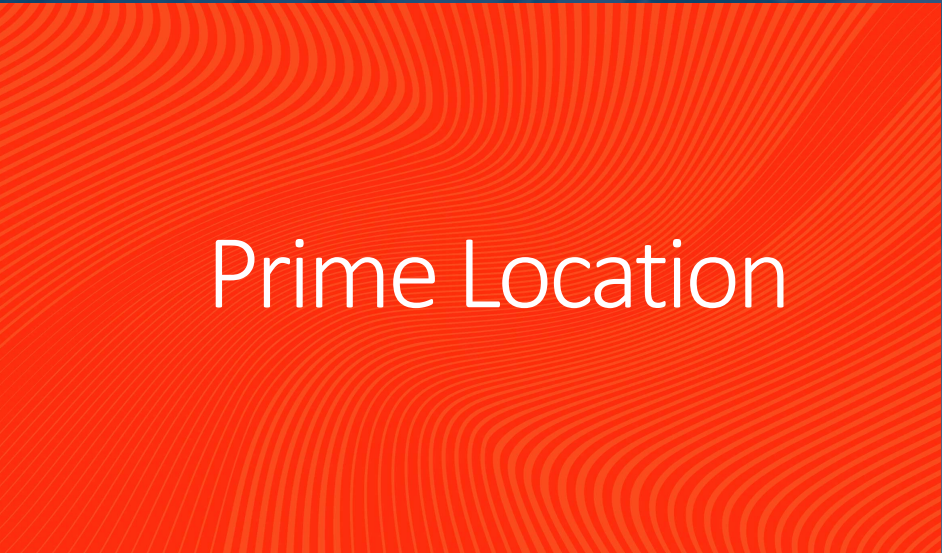
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Rational for
facility



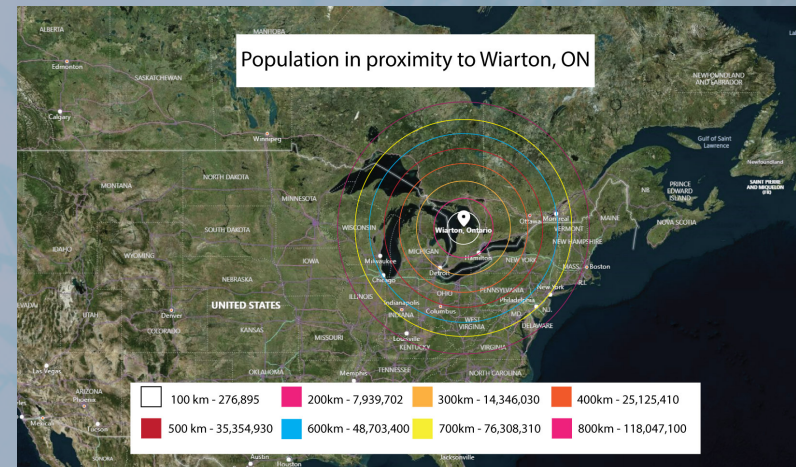


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Prime Location

- Access to optimal water for salmon
- Transportation infrastructure and access to international airport and shipping providers
- Access to qualified people
- Sales market within close proximity, including:
 - Ontario, Quebec,
 - Regional retail outlets in border towns in the U.S. and Canada from Windsor to Kingston.
- 80% of the retail head offices and distribution centers for provincial and national chains are located within an hour drive from our proposed processing facility. Targets include Wal-Mart, Loblaws, Metro, Sobeys, Longo's and Whole Foods.





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The Technology

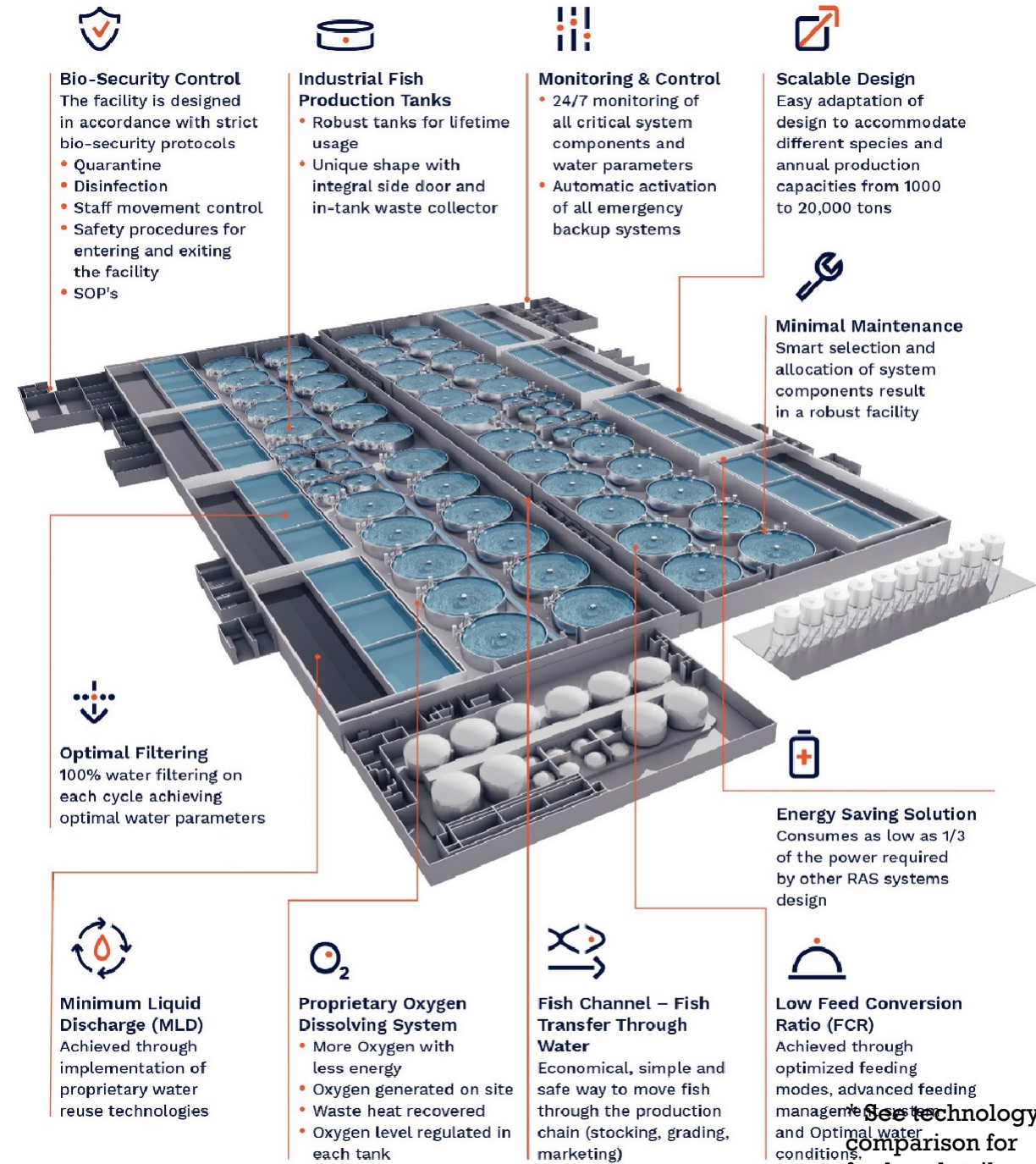
Recycled Aquaculture System





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The World's Most
 Advanced Indoor
 Aquaculture Platform
 Aqua Maof Technology



See technology comparison for further details



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Current Projects Utilizing Same Technology as of Jan 2020



* See Featured Products for further details



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Grouper Far East





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Rainbow Trout Russia





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Catfish Slovakia





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Salmon
Japan





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Salmon
Newfoundland,
Canada





Project Activity To Date





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Studies ongoing

- Water mixing study – Data collected. Awaiting updated building water treatment data for finalization and modeling
- Fish Habitat Study - completed
- Saugeen Ojibwe Nation Peer Review of Studies
- Land Habitat / EIS Study – Completed submission pending
- Nutrient Management Study – Solid waste removal - Ongoing



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2023 Plan Pending Financing

- Develop local office with community and indigenous relations and focus on opportunities for local partnerships and companies for services and supplies
- Complete mixing study with MECP and peer review with Saugeen First Nation
 - Facility details with Aqua Maof required to complete this study
- Land Habitat / EIS Study – Completed submission pending
- Nutrient Management Study – Solid waste removal - Ongoing
- Complete engineering design



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Thank You